

Company Registration No. 03733866 (England and Wales)

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

COMPANY INFORMATION

Directors

Mr M J Penn
Mr R W Heath
Mr S D Poole
Mr M Dainty
Mr S Kirkland
Mrs L Smith
Mr K P Shoemake
Mrs S Hampton

Company number

03733866

Registered office

County Offices
Ray Hall Lane
Great Barr
Birmingham
West Midlands
B43 6JF

Auditor

Baldwins Audit Services Limited
Churchill House
59 Lichfield Street
Walsall
West Midlands
WS4 2BX

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

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BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2017

The directors present their annual report and financial statements for the year ended 31 March 2017.

Principal activities

The principal activity of the company continued to be the Birmingham County Football Association.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Mr M J Penn

Mr R W Heath

Mr S D Poole

Mr C Ehlertsen

(Resigned 28 April 2016)

Mr M Dainty

Mr S Kirkland

Mrs L Smith

Mr K P Shoemake

Mrs S Hampton

Auditor

In accordance with the company's articles, a resolution proposing that Baldwins Audit Services Limited be reappointed as auditor of the company will be put at a General Meeting.

Statement of disclosure to auditor

So far as each person who was a director at the date of approving this report is aware, there is no relevant audit information of which the company's auditor is unaware. Additionally, the directors individually have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditor is aware of that information.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



Mr M J Penn

Director

7 June 2017



Mr K P Shoemake

Director

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 MARCH 2017

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

We have audited the financial statements of Birmingham County Football Association Limited for the year ended 31 March 2017 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements, and the Directors' Report has been prepared in accordance with applicable legal requirements.

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

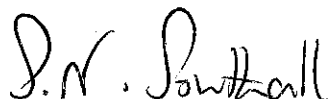
TO THE MEMBERS OF BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report and take advantage of the small companies exemption from the requirement to prepare a Strategic Report.



Mr S N Southall FCCA (Senior Statutory Auditor)
for and on behalf of Baldwins Audit Services Limited

7 June 2017

Statutory Auditor

Churchill House
59 Lichfield Street
Walsall
West Midlands
WS4 2BX

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2017

		2017	2016
	Notes	£	£
Administrative expenses		(1,332,263)	(1,466,306)
Other operating income		1,631,636	1,730,015
Operating surplus	2	<u>299,373</u>	<u>263,709</u>
Interest receivable and similar income		1,224	1,677
Surplus before taxation		<u>300,597</u>	<u>265,386</u>
Taxation		(38,373)	(18,912)
Surplus for the financial year		<u><u>262,224</u></u>	<u><u>246,474</u></u>

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4		404,235		420,954
Current assets					
Debtors	5	59,315		34,296	
Cash at bank and in hand		1,055,984		749,149	
		<u>1,115,299</u>		<u>783,445</u>	
Creditors: amounts falling due within one year	6	(241,449)		(194,585)	
Net current assets			873,850		588,860
Total assets less current liabilities			1,278,085		1,009,814
Provisions for liabilities			(6,047)		-
Net assets			<u>1,272,038</u>		<u>1,009,814</u>
Reserves					
Other reserves			379,931		379,931
Income and expenditure account			892,107		629,883
Members' funds			<u>1,272,038</u>		<u>1,009,814</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 7 June 2017 and are signed on its behalf by:



Mr M J Penn
Director



Mr K P Shoemake
Director

Company Registration No. 03733866

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Birmingham County Football Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is County Offices, Ray Hall Lane, Great Barr, Birmingham, West Midlands, B43 6JF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Birmingham County Football Association Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% on cost
Fixtures and fittings	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

The tax expense represents the sum of the tax currently payable and deferred tax.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.9 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Operating surplus

	2017	2016
	£	£
Operating surplus for the year is stated after charging/(crediting):		
Fees payable to the company's auditor for the audit of the company's financial statements	3,250	2,950
Depreciation of owned tangible fixed assets	26,116	26,732

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 24 (2016 - 25).

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2016	517,411	154,110	671,521
Additions	-	9,398	9,398
At 31 March 2017	517,411	163,508	680,919
Depreciation and impairment			
At 1 April 2016	134,834	115,734	250,568
Depreciation charged in the year	10,348	15,768	26,116
At 31 March 2017	145,182	131,502	276,684
Carrying amount			
At 31 March 2017	372,229	32,006	404,235
At 31 March 2016	382,577	38,377	420,954

5 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	59,315	34,296

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Corporation tax	27,804	18,499
Other taxation and social security	19,736	7,326
Other creditors	193,909	168,760
	241,449	194,585

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £10.

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

8 Control Relationship

Throughout the current and previous year the company was under the control of the Board of Directors.

9 Auditor's liability limitation agreement

A resolution was passed dated 2 March 2017 which limits the liability of the auditor to £5m for any loss or damage suffered by Birmingham County Football Association Limited arising out of or in connection with the provision of the services provided by the auditor including negligence but not wilfully default.

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 MARCH 2017

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2017

	£	2017 £	£	2016 £
Other operating income				
Annual subscriptions	103,047		107,838	
Competition entrance fees	24,772		29,034	
Fines and appeals	325,997		302,618	
Receipts re. Football Association rule 8E	21,222		21,673	
Rent from ground	12,272		5,978	
Other income	16,145		13,124	
Football Development	317,783		300,220	
Football Association Grants	781,523		924,136	
Referees	28,875		25,394	
		<u>1,631,636</u>		<u>1,730,015</u>
Administrative expenses		<u>(1,332,263)</u>		<u>(1,466,306)</u>
Operating surplus		299,373		263,709
Investment revenues				
Bank interest received	1,224		1,677	
		<u>1,224</u>		<u>1,677</u>
Surplus before taxation		<u><u>300,597</u></u>		<u><u>265,386</u></u>

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
Administrative expenses		
Wages, salaries and expenses	662,721	658,698
Staff pension costs	25,106	27,379
Rates	8,107	8,040
Utilities	8,412	8,518
Property repairs and maintenance	65,959	169,622
Insurances	51,757	39,980
Travelling expenses	21,080	21,928
Legal and professional fees	4,000	2,183
Accountancy	12,731	16,047
Audit fees	3,250	2,950
Bank charges	10,462	12,369
Printing and stationery	23,918	16,567
Telephone and postage	12,911	19,692
Football Development Expenses	354,005	423,044
Competitions	25,414	19,942
Sundry expenses	16,314	13,453
Unrecoverable VAT	-	(20,838)
Depreciation	26,116	26,732
	<u>1,332,263</u>	<u>1,466,306</u>

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED

ANALYSIS OF FOOTBALL DEVELOPMENT INCOME/EXPENSES

FOR THE YEAR ENDED 31 MARCH 2017

	2017	2016
	£	£
Income		
Coaching courses	238,334	221,539
Referee courses	25,540	21,407
FA Bursary	26,355	27,042
Pitch Improvement Programme	1,842	10,834
Sandwell Communities League	1,687	832
BCFA 7's	2,317	1,531
Disability Centre of Excellence subs	1,860	1,300
County Sports Partnership	7,295	-
Others	12,553	15,735
	<u>317,783</u>	<u>300,220</u>
	2017	2016
	£	£
Expenses		
NGC Revenue Grants	78,976	71,794
DFDF	25,314	29,413
Disability Centre of Excellence	41,968	28,848
Disability County League	-	3,000
Girls PDC	3,244	7,357
Iber Cup	1,400	-
Centre of Excellence	-	45,000
Coaching Courses	163,066	197,559
Referee courses/expenses	19,940	16,333
County Sports Partnership	7,252	-
Promotion fee	-	4,780
Service costs	-	4,758
Others	12,844	14,201
	<u>354,004</u>	<u>423,004</u>

BIRMINGHAM COUNTY FOOTBALL ASSOCIATION LIMITED
JOEL RICHARDS MEMORIAL FUND
FOR THE YEAR ENDED 31 MARCH 2017

	£	2017 £	£	2016 £
Balance as at 1 April 2016		-		-
<u>Income</u>				
Charity events	536		-	
Donations	947		-	
			<u> </u>	
		1,483		-
Transfer from Benevolent Fund		1,000		
		<u> </u>		<u> </u>
		2,483		-
<u>Outgoings</u>				
Donations		(300)		-
		<u> </u>		<u> </u>
Balance as at 31st March 2017		2,183		-
		=====		=====
 Represented by :				
Bank balance - account no. 7612619		2,183		-
		<u> </u>		<u> </u>
		2,183		-
		=====		=====